

THE THURSDAY REPORT

CONCORDIA UNIVERSITY • MONTREAL • VOLUME 1, NUMBER 12 • NOVEMBER 24, 1977

Concordians grin and bear Montreal's transit strike

AT A GLANCE:

University Auditor **Claude Dallaire** recently assumed responsibility for the telephone department. According to an internal memo, Mr. Dallaire will work towards telephone policies geared to the university's tight budget • In another organizational change, the Concordia University Conference Centre will make its debut early in the new year. In addition to providing existing services of the events coordination department at Loyola and the information and booking centre at Sir George, the new centre will develop use of university facilities for conference and other events. **Jackie Plamondon** will be the new centre's manager; **Ann Rochefort** will be assistant manager; and **Doug Devenne**, Director, Ancillary Services is in charge of the overall operation • The Sir George **Campus Ministry** plans two Christmas songfests December 5 and 6 and invites everybody to participate by just singing, or forming choral and instrumental groups. A piano and lyric sheets of old favourites will be provided. Contact Phillip Carr-Harris in H-333, 879-4551, for scheduling • Results are in from a recent **Commerce Students' Association** questionnaire on the Norris building cafeteria: 92% of those responding said they were not satisfied with the eating facilities. Cleanliness and food tied as the choice for major deficiencies of the cafeteria. Asked where they usually ate when working at the Norris, as many answered the Hall building as the Norris, and the majority said they ate somewhere else entirely. The Norris cafeteria is one of the areas being examined this year by the Sir George Food Committee.

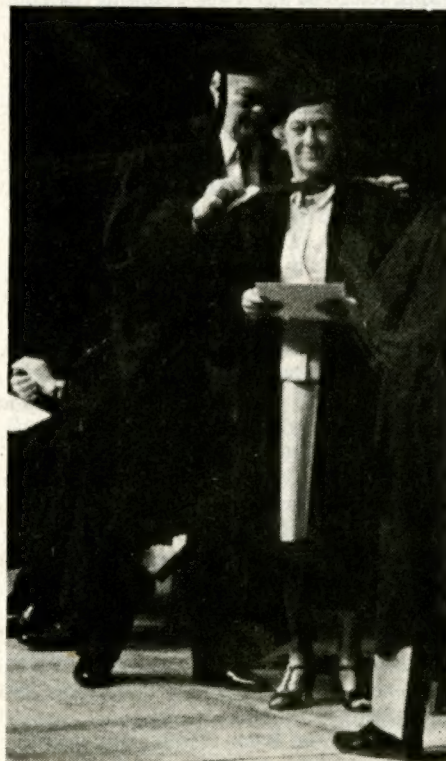
Some whined, some dropped out, but most Concordians were facing the transit strike with aplomb this week.

"The cafeteria was full this morning," said chief cashier Gerta Zlatuschka. "They got rides when they could and arrived too early for classes."

Things were much the same at Loyola. Arriving students found class cancellations or half empty classrooms.

Arts students Sandra McGlynn is staying with a friend in N.D.G., rather than attempt the trip to Loyola from her home in Anjou.

Fall Convocation



Frances Foster receives honorary LL.D at PdA convocation ceremonies

At Sir George, The Applied Social Science Department reported that 23 students were missing from the usual 68.

Some complained about their plight.

"I think the university should do something," said one female student at Sir George. "The university should do something! This is impossible."

But when asked what the university might do, she simply blurted out: "Well, something!"

At the Hall Building Information Desk, Colleen Connelly had her share of complaints.

"A lot of people called and said: 'What am I supposed to do'—that sort of thing," she said.

Susan Cameron hitch-hiked in from Verdun. "It wasn't too bad, but I don't think I like the idea of hitch-hiking much."

A lot of people got rides from friends, but many said they couldn't count on this if the strike was prolonged.

Gary Guay didn't mind thumbing in and would probably stick with that method.

Tony Piccolo, from Ville St. Michel, usually takes the bus, but decided to take his car to Sir George instead.

"It usually takes about 45 minutes bus," Tony said. "But it took me two hours by car. The traffic is terrible."

Angelo Tambasco did the same and suffered the same fate driving in from Montreal North.

Joan Woodall, secretary at the Loyola English Department, said there were many more class cancellations than usual.

Concordia is doing two things in an attempt to cope with the transit strike.

The inter-campus bus shuttle now runs into the night and the Personnel Department is attempting to organize a car pool.

The car pool is not working as well as might be expected as there are far more people asking for lifts than offering them.

In fact, there had only been three offers of transport compared to 45 requests.

Personnel asks that those who can provide lifts call them at 267 at Loyola and 4373 at Sir George.



Coming Soon

There is a folksinger, claims an Edinburgh newspaper, who has "the power of Joan Baez and the sensitivity of Nana Mouskouri." A Philadelphia newspaper says: "each of her performances is more an experience than a concert." This folksinger is Priscilla Herdman, who will perform at Loyola's campus centre on November 30 at 9 p.m. The free concert is presented by the centre's program office.

Curtain rises Nov 29 on 'Boom Boom' production

"When I was twelve, see, I nearly got run over by a car, see, and ever since that, since brushin' so close with death, dancin' is all I could think about, all I want." These are the words of Chrissy, the main character in "In the Boom Boom Room," performing arts' upcoming theatre production.

"I mean I have dreamed of ballet all my life and other kinds of dancing...Of which go-go is just a poor facsimile." Chrissy, a young working class woman, sees go-go dancing as the way of escaping from the drudgery of her life. "I got outa bein' in that A&P. I hated it, workin' there, and this girl come by an' I'd seen her dancing, she was buyin' groceries, she said I could be one if I wanted." So Chrissy becomes one in Big Tom's Boom Boom Room, and she resolves to become the world's greatest. "Gonna be a great dancer," she says. "Devote all my time to dancin'."

Most of the play is set in Big Tom's, where Chrissy encounters the terrifying and bizarre characters who inhabit the discothèque.

Directed by performing arts head Joe Cazalet, "In the Boom Boom Room" will be presented at Loyola's Chameleon Theatre from November 29 to December 4 at 8 p.m.

"In the Boom Boom Room" was first produced by Joseph Papp in 1973 at the

Lincoln Centre's Vivian Beaumont Theatre. The production, also directed by Papp, featured Madeline Kahn in the role of Chrissy. It was produced Off-Broadway a year later, again by Joseph Papp, at Papp's New York Shakespeare Festival Theatre Public Theatre under the direction of Robert Hedley.

Bill Reznicek designed the environmental set for the Concordia production which will have the audience seated in Big Tom's Boom Boom Room surrounded by go-go dancers in cages. The costumes have been designed by Terry Gaub and the lighting by Dan Hoffman.

Tickets for "In the Boom Boom Room" are available on both campuses. At Sir George, tickets may be purchased at the Hall building information desk between 9 a.m. and 10 p.m. through November 26 and between 9 a.m. and 4 p.m. from November 28 to December 3. At Loyola, tickets are available at the theatre box office. The tickets are \$2 general admission and \$1 for students and senior citizens. For further information or reservations call 482-0789 or 879-2852. (Due to the nature of the presentation only those eighteen and over will be admitted.)

"In the Boom Boom Room" was written by David Rabe, author of "Sticks and Bones" and "Streamers".

Student Recitals

The first in a series of student recitals will be presented by the music section's studio music ensembles at 8 p.m. on November 29 in the Loyola Chapel.

Douglas Walter and Andrew Homzy will conduct the Jazz Ensemble and the smaller jazz combos in works by Oliver Nelson, Sammy Nestico, Duke Ellington and Bill Stapleton as well as selections from the big bands of Woody Herman and Count Basie. Among the featured student performers will be Cheryl Graul, alto saxophone, Mario Dubreuil, trumpet, Peter Deley, tenor saxophone, and Lawrence Goodman, piano.

It's free.

Free MSO concert

The Montreal Symphony Orchestra may be on strike, but that won't stop the Claude Gervais Ensemble, a group of MSO musicians, from performing at Loyola next week.

The quintet will present a free concert at noon on Wednesday November 30 in the Loyola Chapel.

This is the first in a series of noon recitals by MSO ensembles sponsored by the Dean of Students Office.

Job Opening

PROGRAMMER - COMPUTER CENTER

DUTIES: Reporting to the Assistant Director of the Computer Center, to be responsible for the analysis, design, implementation and documentation of various programs for faculty members, the maintenance of program library and the installation and updating of systems. **QUALIFICATIONS:** An undergraduate degree in Mathematics, Computer Science or Engineering, a minimum of three years of experience in programming and analysis and thorough knowledge of Fortran plus one other high level language. Interested candidates are invited to submit applications in writing or to contact:

Shelley Blich
Sir George Williams Campus
879-8116
Helen Raspin
Sir George Williams Campus
879-4521

Senate progresses on reevaluation

An Engineering Faculty Council proposal on how to re-evaluate student work was adopted in principle last week by Concordia Senate.

Rector John O'Brien, Senate chairman, said the final wording would be "recast" for formal adoption by university Senate.

Senate adopted in principle sections 1-4 of the "Statement of the EFC on Academic Re-Evaluation", which reads:

1. EFC recognizes that an appeal for academic re-evaluation may arise due to a variety of reasons, examples being:

- Dissatisfaction with the grading of work submitted

- Dissatisfaction with the procedures used for grading

- Dissatisfaction with the method of teaching, with the textbooks, with laboratories, with the learning environment, with the instructor.

2. EFC believes that each appeal for academic re-evaluation should in the first instance be directed by the student to the instructor. It is expected that the majority of problems will be resolved at this level.

3. EFC believes that a student who is not satisfied with the instructor's re-evaluation, should have access to an appeals mechanism which will:

- a) permit him / her to raise the matter at once with a university official (e.g. chairman or dean or his / her delegate).

- b) allow him / her to receive immediately or within a few days a decision on how the matter will be handled (e.g. through a re-evaluation of the work, an investigation of grading procedures etc.)

4) EFC believes that the student who is dissatisfied with the handling of his / her case should be able to appeal the decision to a standing committee of Faculty Council who will have the authority to review the case in its entirety, and whose decision will be final.

Senate agreed this would not be the final wording as the document was not even intended for approval by Senate, but merely as a statement of position by the Engineering Faculty Council.

Among the many problems in drafting university-wide regulations governing re-evaluation has been the thorny question of class participation.

Student senators, stressing that class participation counts for a goodly part of their final mark, wanted a system whereby this could be reviewed.

But faculty members said it was impossible to review it because it was intangible. One faculty member said that if there was an examination of what went on in his class over the year, he would simply let the students' academic performance rest on the final examination

mark.

One faculty senator said that he did not feel that class participation should be included in the mark at all unless the course was in "class participation" or "group dynamics" or the like.

—C. McC.

Rector John O'Brien told Senate last week that the physical plant department had commenced its gentle offensive against pigeons plaguing the Sir George

campus.

He said sharp spikes had been placed in strategic areas in an attempt to discourage pigeons roosting around the Bishop and Mackay Street annexes.

But Dr. O'Brien was not optimistic about this attempted solution and said that the pigeon population in the area was increasing as it usually does in the Sir George area this time of the year.

"We shall try this method," he said. "But if it doesn't work, we shall be compelled to contemplate sterner measures."

THE THURSDAY REPORT

Christmas Drive opens at Loyola

"Make our tree grow" is the theme of this year's Christmas Poor Drive being organized by the Loyola campus ministry.

The aim of the drive, an annual event since the forties, is to provide an equal number of local needy families and senior citizens with baskets of food for Christmas. Money is collected from Loyola campus students, staff and faculty as well as from the neighbouring community. The money is used to purchase food in bulk at wholesale prices which is then packed into Christmas baskets and distributed.

Last year, \$3,000 was collected from the Loyola community providing baskets to 20 families and to 20 senior citizens. This year, says organizer Renée Syvret, the target is enough money to provide baskets for 25 of each.

The drive, sponsored this year by Belmore House, Radio Loyola and the Loyola News, gets underway on Monday when student and staff volunteers will begin canvassing for funds throughout the campus. The drive will last until Friday December 2 and if you are not canvassed during that period and would like to contribute, donations will be accepted at Belmore House, 3500 Belmore.

A careful selection process is carried out in order to minimize abuses of the Christmas basket program and all the suggested recipients are cleared through the Christmas Index, a local organization which keeps a master list of all Christmas basket recipients to ensure that there is no duplication.

Although a general selection of foods is included in the baskets for the families,

the senior citizens are contacted beforehand and special diets and special needs are taken into accounts in the basket's preparation.

The baskets are delivered by volunteers between December 20 and 22 and the campus ministry's prison group is trying to obtain permission to allow prisoners from the minimum security prison at Ste. Anne des Plaines to aid in the distribution.

In addition to funds, volunteers are needed to help with the collection of money for next week, and with the purchasing and distribution of the food. Call Renée Syvret or Steve Simms at Belmore House, 484-4095, for further information.

Correction

The seminar discussion led by Dr. J.W. Martin, Department of History, on November 22 was co-sponsored by the Interuniversity Centre for European Studies as well as by the Department of History and the Visiting Lecturers' Committee. ICES' participation was unmentioned in the notice in last week's issue.

THE THURSDAY R:

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Concordia University

Report and Financial Statements

May 31, 1977

Auditors' Report

The Board of Governors, Concordia University.

We have examined the balance sheet of Concordia University as at May 31, 1977 and the statements of operating fund revenue and expense, changes in fund balances, and capital fund source and application of funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the

University as at May 31, 1977, the results of its current operations and the changes in the fund balances and the source and application of the capital funds for the year then ended in accordance with generally accepted accounting principles. Further in our opinion, except for the change in the valuation of fixed assets as referred to in note 1 to the financial statements, such accounting principles are applied on a basis consistent with that of the preceding year.

Touche Ross & Co.
Chartered Accountants

Montreal, Quebec
August 12, 1977

BALANCE SHEET AS AT MAY 31, 1977

Operating Fund

ASSETS

	1977	1976
Cash	\$ 60,656	\$ 47,857
Accounts receivable (Note 2)	1,893,768	1,405,401
Due from Province of Quebec (Note 3)	4,340,292	4,777,351
Inventories (Note 4)	668,290	519,859
Deferred charges and prepaid expenses (Note 5)	883,252	660,609
Due from Capital Fund	960,303	47,252
	<u>\$ 8,806,561</u>	<u>\$ 7,458,329</u>

LIABILITIES

	1977	1976
Bank loans	\$ 2,854,144	\$ 1,607,823
Accounts payable and accrued liabilities	4,730,377	5,769,766
Unearned tuition fees	1,060,262	1,100,206
Due to Restricted Funds	2,396,436	1,584,701
Operating deficit	(2,925,372)	(2,844,167)
Unexpended funds on account of merger	690,714	240,000
	<u>\$ 8,806,561</u>	<u>\$ 7,458,329</u>

Capital Fund

Cash on deposit with Trustees	\$ -	\$ 932,738
Insurance claims	-	97,163
Marketable securities at cost less amount written off (market value - \$97,871; 1976 - \$205,900)	51,800	120,600
Due from Province of Quebec (Note 3)	2,064,450	283,668
Capital portion of subsidies granted to the University by the Province of Quebec	15,357,793	16,758,374
Fixed assets (Note 6)	70,283,429	58,407,774
	<u>\$87,757,272</u>	<u>\$ 76,600,317</u>

Bank loans	\$ 1,505,856	\$ 1,890,177
Accounts payable and accrued liabilities	77,496	280,857
Due to Operating Fund	960,303	47,252
Long term debt (Note 7)	15,412,692	16,818,553
University equity	69,800,925	57,563,478
	<u>\$ 87,757,272</u>	<u>\$ 76,600,317</u>

Restricted Funds

Marketable securities at cost (market value - \$53,330; 1976 - \$39,455)	\$ 57,285	\$ 46,559
Accounts receivable (Note 2)	1,172,670	1,247,602
Due from Operating Fund	2,396,436	1,584,701
	<u>\$ 3,626,391</u>	<u>\$ 2,878,862</u>

Accounts payable and accrued liabilities	\$ 100,005	\$ 98,240
Loyola Campus Centre	173,573	141,804
Scholarships and bursaries	568,194	250,934
Unexpended research grants	1,913,350	1,517,679
Real estate purchase fund	374,500	374,500
Other	496,769	495,905
	<u>\$ 3,626,391</u>	<u>\$ 2,878,862</u>

**OPERATING FUND
STATEMENT OF REVENUE AND EXPENSE
FOR THE YEAR ENDED MAY 31, 1977**

Revenue	1977	1976
University		
Tuition fees	\$ 8,968,056	\$ 8,644,913
Province of Quebec operating grants	41,467,000	36,327,469
Miscellaneous fees and other income	884,461	618,630
	<u>51,319,517</u>	<u>45,591,012</u>
Student services	1,567,150	1,358,664
Scholarships	94,339	69,023
Assisted research grants	2,080,960	1,786,938
Total university and research revenue	<u>55,061,966</u>	<u>48,805,637</u>
Schools		
Tuition fees	<u>220,605</u>	<u>198,129</u>
Auxiliary Services		
Bookstore	1,932,005	1,678,813
Residences and food services	321,859	289,592
Printing and reproduction services	<u>1,010,794</u>	<u>831,000</u>
	<u>3,264,658</u>	<u>2,799,405</u>
Total Revenue	<u>\$ 58,547,229</u>	<u>\$ 51,803,171</u>

Expenses	1977	1976
University		
Academic	\$ 32,106,557	\$ 27,740,455
Library	4,183,329	3,793,332
Registrar	2,325,568	1,877,440
Computer Centre	<u>1,329,657</u>	<u>1,433,700</u>
	<u>39,945,111</u>	<u>34,844,927</u>
Administration	4,794,757	4,155,380
Interest	358,147	306,680
Operational services	<u>9,266,230</u>	<u>7,963,781</u>
	<u>54,364,245</u>	<u>47,270,768</u>
Student services	1,513,973	1,462,513
Scholarships	94,339	67,888
Assisted research	<u>2,080,960</u>	<u>1,786,938</u>
Total university and research expense	<u>58,053,517</u>	<u>50,588,107</u>
Schools		
Academic and administration	251,872	253,805
Auxiliary Services		
Bookstore	1,964,501	1,670,200
Residences and food services	306,164	291,991
Printing and reproduction services	<u>1,014,774</u>	<u>906,460</u>
	<u>3,285,439</u>	<u>2,868,651</u>
Total Expense	<u>61,590,828</u>	<u>53,710,563</u>
Excess of expense over revenue for the year	<u>(3,043,599)</u>	<u>(1,907,392)</u>
	<u>\$ 58,547,229</u>	<u>\$ 51,803,171</u>

**STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED MAY 31, 1977**

	1977	1976
OPERATING FUND		
Balance of Operating deficit at June 1	\$ 2,844,167	\$ 936,775
Adjustments to prior years' operating results (Note 8)	<u>(2,962,394)</u>	<u>—</u>
	<u>(118,227)</u>	<u>936,775</u>
Excess of expense over revenue for year	<u>3,043,599</u>	<u>1,907,392</u>
Balance of Operating deficit at May 31	<u>\$ 2,925,372</u>	<u>\$ 2,844,167</u>
CAPITAL FUND		
Balance of University equity at June 1	\$ 57,563,478	\$ 55,763,879
Revision of the valuation of fixed assets (Note 1)	10,116,031	—
Capital expenditure grants		
-from Province of Quebec	1,699,000	1,682,000
-from research projects	143,975	—
Interest portion of subsidies granted to the University by the Province of Quebec	1,454,725	1,214,855
Donation and investment income allocated for the purpose of real estate purchases	241,260	39,591
Loyola Campus Centre donations	38,000	50,000
Other	<u>(819)</u>	<u>28,008</u>
	<u>71,255,650</u>	<u>58,778,333</u>
Deduct: Interest expenditure	<u>1,454,725</u>	<u>1,214,855</u>
Balance of University equity at May 31	<u>\$ 69,800,925</u>	<u>\$ 57,563,478</u>

**CAPITAL FUND
STATEMENT OF SOURCE AND APPLICATIONS OF FUNDS
FOR THE YEAR ENDED MAY 31, 1977**

	1977	1976
Source of Funds		
Department of Education Subsidies		
Capital portion	\$ 1,400,581	\$ 649,813
Interest portion	<u>1,454,725</u>	<u>1,214,855</u>
	<u>2,855,306</u>	<u>1,864,668</u>
Net proceeds from issue of long term debt		
10½% Series "A" Bonds	—	4,835,753
9¼% General Debenture	—	3,000,000
Advance from (repayment to) Operating fund	913,051	(491,501)
Donations	224,477	117,599
Collection of insurance claims	97,163	40,027
Grant from research projects	143,975	—
Sale of marketable securities	<u>122,964</u>	<u>—</u>
	<u>\$ 4,356,936</u>	<u>\$ 9,366,546</u>
Application of Funds		
Long term debt service		
Capital portion	\$ 1,405,861	\$ 654,719
Interest portion	<u>1,454,725</u>	<u>1,214,855</u>
	<u>2,860,586</u>	<u>1,869,574</u>
Purchase of fixed assets	1,759,624	1,962,104
Repayment of debt to Jesuit Fathers of Upper Canada	—	3,000,000
Reduction of bank loans	384,321	1,066,823
Interest and other disbursements recoverable from Province of Quebec	81,782	635,794
Decrease (increase) in accounts payable	203,738	932,738
Increase (decrease) in cash	<u>(932,738)</u>	<u>932,738</u>
	<u>\$ 4,356,936</u>	<u>\$ 9,366,546</u>

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**CONCORDIA UNIVERSITY
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
MAY 31, 1977**

The University has adopted the accounting policies and practices as well as the presentation format as recommended in May 1977 by the Administrative and Financial Affairs Committee of the Conference of Rectors and Principals of Quebec Universities. Except for consequent changes, described in Note 1, the application of accounting principles is consistent with that of the preceding year. Reclassifications have been made to the 1976 figures to conform with the presentation adopted in 1977.

Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts of the University are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified.

Restricted gifts, grants, appropriations, endowments, and other restricted resources are accounted for separately in the appropriate restricted funds. Such funds may only be utilized in accordance with the purposes established by the source of such funds and are in contrast with operating and capital funds over which the Board of Governors retains full control to use in achieving any of its institutional purposes.

Revenues and expenses are accounted for in the fund to which they relate for restricted current funds which are reported as revenue when they are expended.

Accrual basis

Transactions are generally recorded on the accrual basis.

University and schools revenue and expense

Tuition fees are recorded as revenue in the financial year in which the course sessions are held.

Operating grants are accounted for as revenue in the financial year to which they apply. Revisions thereto are accounted for when they are definitely established.

Other fees and income, mainly interest earned and computer centre revenue, are recorded as they are earned.

Academic and other expenditures, including library acquisitions, are generally recorded as they are incurred. An amount equivalent to commitments for outstanding purchase orders for materials and services is appropriated

from the current year's revenue. However, no provision is made in the accounts for accumulated holiday and sickness benefits nor for overtime work to be compensated by time off.

Inventory valuation

Inventories of bookstore and other materials are valued at the lower of cost and net realizable value. Provision is made for slow-moving and obsolete inventories.

Deferred charges and prepaid expenses

Improvements to leased premises represent the principal deferred charges and they are charged to operations over the terms of the related leases. Other deferred charges and prepaid expenses are generally charged to operations in the subsequent year.

Marketable securities

Marketable securities, are stated at cost less write-downs for declines in value where appropriate.

Capital expenditure grants and subsidies

Capital expenditure grants are accounted for upon Order-in-Council of the Province of Quebec. These grants are funded in due course by the issue of long term debt to be subsidized from funds voted annually by the legislature of the Province of Quebec for this purpose.

Capital expenditure grants are recorded to the University equity account. The capital portion of subsidies is recognized upon issue of the long term debt and it is reduced by the capital portion of the annual debt service subsidy.

Fixed assets

Fixed assets are valued as follows:

Land is valued at cost;
Buildings are initially valued at cost and are revalued every 50 years;
Building alterations and improvements are capitalized but are written off after one year;
Furniture and equipment is valued at cost but is written off after 15 years;
Library acquisitions are valued at cost; and
Depreciation, other than the above reductions, is not recorded in the accounts.

Pensions

The University has a partly contributory, trustee and funded pension plan. The current service cost portion is charged to operations as incurred. Experience deficiencies are being funded and charged to operations over a five year period and the remaining portion of the unfunded liability in equal instalments over a period ending in 1991.

**NOTES TO FINANCIAL STATEMENTS
MAY 31, 1977**

1. Changes in the Valuations of Fixed Assets

During the year, the University adopted the basis of valuation of fixed assets as described in the Summary of Significant Accounting Principles. The change to this basis of valuation had for effect to:

Increase		
Library volumes	\$13,060,000	
Reduce		
Buildings	545,367	
Building alterations and improvements	1,537,011	
Furniture and equipment	861,591	
	<u>2,943,969</u>	
Revision of valuation of fixed assets	<u>\$10,116,031</u>	

2. Accounts Receivable

	1977	1976
Operating Fund		
Tuition and education fees, less allowance for doubtful accounts	\$ 1,432,319	\$ 837,038
Services, advances and others	<u>461,449</u>	<u>568,363</u>
	<u>\$ 1,893,768</u>	<u>\$ 1,405,401</u>
Restricted Funds		
National Research Council grants	\$ 1,003,212	\$ 947,032
Other accounts relating to trust funds	<u>169,458</u>	<u>300,570</u>
	<u>\$ 1,172,670</u>	<u>\$ 1,247,602</u>

3. Due from Province of Quebec

	1977	1976
Operating Fund		
Current year operating grant and adjustments	\$ 2,459,292	\$ 4,777,351
Funds on account of merger	<u>1,881,000</u>	<u>-</u>
	<u>\$ 4,340,292</u>	<u>\$ 4,777,351</u>

Capital Fund

Capital grant	\$ 1,699,000	\$ -
Capital grant interest and others	<u>365,450</u>	<u>283,668</u>

4. Inventories

	1977	1976
Bookstores		
Books	\$ 518,120	\$ 370,413
Supplies	<u>72,570</u>	<u>65,546</u>
	<u>590,690</u>	<u>435,959</u>
Stationery and supplies	<u>77,600</u>	<u>83,900</u>
	<u>\$ 668,290</u>	<u>\$ 519,859</u>

5. Deferred Charges and Prepaid Expenses

	1977	1976
Improvements to leased premises	\$ 673,051	\$ 557,632
Insurance	<u>59,700</u>	<u>-</u>
Other expenses and deposits	<u>150,501</u>	<u>102,977</u>
	<u>\$ 883,252</u>	<u>\$ 660,609</u>

6. Fixed Assets

The detail of fixed assets is as follows:

	1977	1976
Land		
Land	\$ 6,507,781	\$ 6,440,242
Buildings	<u>36,265,476</u>	<u>36,141,727</u>
Building alterations and improvements	<u>110,547</u>	<u>1,537,011</u>
Furniture and equipment	<u>14,099,625</u>	<u>14,048,794</u>
Library	<u>13,300,000</u>	<u>240,000</u>
	<u>\$ 70,283,429</u>	<u>\$ 58,407,774</u>

7. Long Term Debt

	1977	1976
7-3/4% Series "A" Mortgage Bonds maturing \$110,000 on October 15, 1977 and 1978	\$ 220,000	\$ 330,000
9 1/2% Series "B" Mortgage Bonds maturing \$25,000 on July 15, 1977 and \$825,000 on July 15, 1978	850,000	875,000
8 1/2% Series "C" Mortgage Bonds maturing \$500,000 on March 15, 1978 and 1979	1,000,000	1,500,000
10 1/2% Series "A" Bonds maturing May 3, 1986	5,000,000	5,000,000
9 1/2% First Mortgage Bonds repayable on December 15, 1982	1,500,000	1,500,000
8% Debentures repayable in five equal annual instalments of \$560,000 commencing March 1, 1990	2,800,000	2,800,000
Mortgage loan from the Central Mortgage and Housing Corporation - interest at 5-1/8 % repayable by semi-annual payments of \$52,622 including interest to March 1, 2014	1,737,793	1,753,374
Mortgage payable - interest at 7 1/2 % repayable by monthly payments to 1985	54,899	60,179
9 1/4% General Debenture maturing serially at the rate of \$750,000 per annum in each of the years 1977 to 1979	<u>2,250,000</u>	<u>3,000,000</u>
	<u>\$ 15,412,692</u>	<u>\$16,818,553</u>

Capital and interest obligations on the long term debt, with the exception of the mortgage payable in the amount of \$54,899 are subsidized by the Province of Quebec (see Summary of Significant Accounting Principles).

8. Adjustments to Prior Years' Operating Results

During the year, substantial revisions were made to the operating grants of 1975 / 76 and prior years. These revisions included cost of living, salary and other adjustments and the recognition of certain expenditures related to the merger with Loyola College. In view of the relationship of these revisions with prior years' operating results, it was felt to be appropriate to credit the total amount of \$2,962,394 to the deficit account.

9. Employees' Pension Plan

The consulting actuaries to the University have advised that, as at January 1, 1977 the pension plans of the University have unfunded past service pension liabilities estimated to be \$3,524,000 (\$1,600,000 in 1976). The increase in the unfunded liabilities from 1976 results from inclusion in pensionable

earnings of the cost of living adjustments of the last three years, previously excluded from this calculation.

10. Commitments

Lease agreements having an initial or remaining term of more than one year exist for premises and equipment. The rental payments of the next five years are as follows:

1978	\$2,096,000
1979	2,064,000
1980	1,279,000
1981	1,118,000
1982	726,000
	<u>\$7,283,000</u>

Current government policy is to provide for such rentals in the operating grants.

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LOYOLA CAMPUS

THURSDAY 24

STUDENT BUSINESS RELATIONS: Open meeting for all students in Main Lounge of the Campus Centre from 2:30 - 6 p.m.

FRIDAY 25

ART WORKSHOP: Sam Tata photographic exhibition, today through December 22. 7308 Sherbrooke West. Info: Ext. 207
CULTURAL GROUPS & THE QUEBEC SCHOOL SYSTEM: At 8 p.m. "The Vietnamese and the Quebec School System". At Monchanin Center, 4917 St. Urbain. Free. Info: 288-7229.

COMMERCE BLOOD DRIVE: A planning meeting will be held at noon upstairs in the Campus Centre for a Blood Drive Clinic on January 25 and 26.

CAMPUS CENTRE: M.S.A. prayers in conference Room 1 from 1 - 2 p.m. Disco Pub at 8 p.m. with Jason, Stan & Co.

SATURDAY 26

CARIBBEAN CULTURAL FETE: Presented by the Caribbean Student Union of Concordia (SGW Campus) at Guadagni Lounge, Loyola Campus, at 9 p.m. Disco with D.J. Patel. Admission \$2.

CAMPUS CENTRE: Saturday Night on the Town presents "Lies My Father Told Me" at 7:30 p.m. Disco to follow. All for \$1.50.

CULTURAL GROUP & THE QUEBEC SCHOOL SYSTEM: Symposium from 9:30 a.m. - 5 p.m. on "Intercultural awareness: the Black presence in the school system" (in English). Registration \$10. At Monchanin Center, 4917 St. Urbain, phone 288-7229.

SUNDAY 27

CULTURE IN CONTACT, CONFLICT: Third in a series of lectures, seminars dealing with the Royal Commission on Bilingualism and Biculturalism given by Dr. Jaroslav Rudnyckij. At 3:30 p.m. in Vanier Auditorium. Admission is by voluntary contribution.

MONDAY 28

CAMPUS CENTRE: Coffee house with guest artist from 8:30 p.m.

DEPT. OF POLITICAL SCIENCE: Dr. Fouad Mougrahbi will give a public lecture at 7 p.m. in Vanier Auditorium on "The Politics of High Risk Nationalism".

TUESDAY 29

STUDENT JAZZ RECITALS: A public concert under the direction of Douglas Walter and Andrew Homzy featuring Concordia's studio music ensembles will be presented at 8 p.m. in Loyola Chapel. Free. Info: Ext. 614.

NATIVE PEOPLES OF CANADA: "Native Education in Quebec: An Overview". Velma Bourque, Department of Indian and Northern Affairs, Quebec. In BR-206, 7 - 9:30 p.m.

CHAMELEON THEATRE: "In the Boom Boom Room", by Dave Rube, runs today through December 4 at 8 p.m. in Loyola's Chameleon Theatre. Tickets are \$2, \$1 for students and senior citizens, available at the Information Desk, Hall Building, SGW Campus between 9 a.m. and 10 p.m. to November 26, and

from 9 a.m. to 4 p.m. from November 28 to December 3. Tickets available at Loyola at the theatre box office. Info and reservations, 482-0789 or 879-2852.

DEPT. OF POLITICAL SCIENCE: Dr. Fouad Mougrahbi will give a public lecture at 7 p.m. in Vanier Auditorium on "Palestinian Nationalism: From Specificity to Universalism".

THEATRE AUDITIONS: For "Elizabethe I" from 4 p.m. to 7 p.m. in AD-128. Open to all; men needed especially.

WEDNESDAY 30

CHAMELEON THEATRE: See November 29.

MUSIC: Claude Gervais Ensemble from noon to 1 p.m. in Loyola Chapel. Free.

LOYOLA FILM SERIES: At 7 p.m. "Ride the High Country" (Sam Peckinpah, 1961) with Randolph Scott, Edgar Buchanan. At 8:45 p.m. "The Man Who Shot Liberty Valance" (John Ford, 1962) with James Stewart, John Wayne, Vera Miles, Lee Marvin. \$1 each, in F.C. Smith Auditorium.

VISIONARY CINEMA: Last of a three part series - "Images & Consciousness Transformation" - introduced by Jim Heddle. At 4 p.m. in BR-208. Info: Ext. 341 or 343.

CAMPUS CENTRE: Priscilla Herdman Folk Concert in Main Lounge from 9 p.m.

THURSDAY 1

CHAMELEON THEATRE: See November 29.

CAMPUS CENTRE: Chess Tournament at noon in the Quiet Bar. Ping Pong Tournament at noon in the Games Room.

FRIDAY 2

CHAMELEON THEATRE: See November 29.

CULTURAL GROUPS & THE QUEBEC SCHOOL SYSTEM: At 8 p.m. "On the Inuit of Nouveau-Quebec" with Georges Filotas, Official Interpreter of the Inuit People. At Monchanin Center, 4917 St. Urbain, phone 288-7229.

NOTICES

OLD MONTREAL XMAS CRAFT FAIR: In Guadagni Lounge from 9 a.m. - 5 p.m., December 5 and 6. All Concordia students wishing to participate should contact Earl Tucker, 484-0654.

CANADA MANPOWER CENTRE (LOYOLA): Pre-screening results: Royal Bank; Chubb & Sons; Bell Canada. New employers on campus: Great West Life; Texaco; Ford of Canada; IBM (Toronto). Summer employment: Engineering and Natural Sciences for career related employment in Germany. Deadline is November 30. See bulletin board for details.

CHRISTMAS POOR DRIVE: Student volunteers from all Loyola departments are needed to help canvass for the Christmas Poor Drive, which will take place on campus November 28 to December 2. Please leave your names and numbers (by November 25) with Steve Simms at 484-4095.

VOLUNTEERS FOR THE BLIND: Two volunteers are needed to help young adults from the School for the Blind enjoy bowling. Also, Big Brothers and Sisters are wanted for blind children at the School. Call Steve Simms at 484-4095 or Pierre Lafontaine at 697-1440.

WEEKEND SKI TRIP: Ski trip to Smugglers' Notch December 16-18. Cost is \$60, including skiing, transportation, accommodation, etc. Half must be paid as soon as possible, the balance by December 5. Info: Intramural Office, Room 9, Sports Complex, phone 482-0320, ext. 738.

THIS WEEK: 1

N.B. Caroline Leaf's talk, announced for Nov. 25, has been postponed until January.

SIR GEORGE CAMPUS

THURSDAY 24

CONSERVATORY OF CINEMATOGRAPHIC ART: "R34" (Jack Chambers, 1967) and "Circle" (Jack Chambers, 1968-69) at 7 p.m.; "Hart of London" (Jack Chambers, 1969-70) at 9 p.m. in H-110; \$1 each.

WEISSMAN GALLERY: Edwy Cooke - Recent Watercolours, until Dec. 6

GALLERY ONE: Edwy Cooke - A Retrospective Exhibition, until Dec. 6

GALLERY TWO: Advanced Drawing - Fine Arts Students, until Dec. 6.

CARIBBEAN STUDENTS' UNION: Cultural display on the mezzanine of the Hall Building.

FRIDAY 25

CONSERVATORY OF CINEMATOGRAPHIC ART: James Broughton's programme - "Loony Tom, The Happy Lover" (1951), "Mother's Day" (1948), "Four in the Afternoon" (1951) and "Dreamwood" (1972) at 7 p.m.; "High Kukus" (1973), "Nuptiae" (1969), "The Golden Positions" (1970), "This is it" (1971), "The Bed" (1968), "The Water Circle" (1975) and "Testament" (1974) at 9 p.m. in H-110; \$1 each time. (Mr. Broughton will present his films.)

MUSLIM STUDENTS' ASSOCIATION: EID Reception 6 - 9 p.m. in H-937. Those wishing to attend should contact the SGW's M.S.A. or call 861-5168.

CINEMA SECTION: Guest speaker Kathleen Shannon, N.F.B. on "Women at the N.F.B." at 8 p.m. in H-435. A reception follows the talk.

CARIBBEAN STUDENTS' UNION: Cultural display on the mezzanine of the Hall Building. Variety concert at 7 p.m. in the D.B. Clarke Theatre, Hall Bldg.; admission \$1.

SATURDAY 26

CONSERVATORY OF CINEMATOGRAPHIC ART: Children's series - "The Blue Bird" (George Cukor, 1976) with Elizabeth Taylor, Jane Fonda and Ava Gardner at 5 p.m. in H-110; 75 cents.

CONSERVATORY OF CINEMATOGRAPHIC ART: Marie Menken & Willard Maas programme - "Geography of the Body" (1943), "The Mechanics of Love", "Visual Variations on Noguchi" (1945), "Hurry, Hurry", "Glimpse of a Garden", "Dwighttania", "Bagatelle for Willard Maas", "Eye Music in Red Major" (1961) and "Arabesque for Kenneth Anger" (1961) p.m.; "Notebook" (1962-63), "Moonplay", "Go Go Go" (1962-64), (1962-64), "Orgia", "Andy Warhole" (1965) and "Lights" (1964-66) at 9 p.m. in H-110; \$1 each time.

SUNDAY 27

CHABAD HOUSE: Hasidic Song Festival at 8:30 p.m. in H-110. Tickets available at Hall Bldg's Information Desk; students \$2, adults \$3.50. For more information call 842-6616.

C.B.C. CONCERT SERIES: Alexandra Browning, soprano, and Dale Bartlett, piano - Brahms, R. Strauss S. Barber at 4:30 p.m. in H-110; free tickets are available on a first come first serve basis at the Information Desk, Hall Building, 1455 de Maisonneuve Blvd. W.

MONDAY 28

CONSERVATORY OF CINEMATOGRAPHIC ART: "La Grande Illusion" (Jean Renoir, 1937) with Jean Gabin, Pierre Fresnay, Eric von Stroheim, M. Dalio, Carette and Modot at 8:30 p.m. in H-110; \$1.

TUESDAY 29

CONSERVATORY OF CINEMATOGRAPHIC ART: "Olympia" (Part I) (Leni Riefenstahl, 1936) at 8:30 p.m. in H-110; \$1.

WEDNESDAY 30

CONSERVATORY OF CINEMATOGRAPHIC ART: "Holiday" (George Cukor, 1938) with Katharine Hepburn, Cary Grant, Lew Ayres, Doris Nolan and Edward Everett Horton at 8:30 p.m. in H-110; \$1.

ECONOMICS DEPARTMENT: Prof. Gerald Helleiner, Univ.

of Toronto, speaks on "Some Aspects of Trade and Development" at 4 p.m. in H-635-1.

PART-TIME STUDENTS' AFFAIRS OFFICE: The P.T.S.A. is holding the last in its series of "Rap Sessions" with the faculties next week. All part-time students in the Faculty of Engineering are invited to share academic concerns and discuss courses, studies, etc. with Dr. J.C. Giguere, Asst. Dean at 5:30 p.m. in H-603. Coffee will be available.

THURSDAY 1

CONSERVATORY OF CINEMATOGRAPHIC ART: "Dr. Jack" (Fred Newmeyer, 1922) with Harold Lloyd and "For Heaven's Sake" (Sam Taylor, 1926) with Harold Lloyd, Jobyna Ralston and Noah Young at 7 p.m.; "Steamboat Bill Jr." (Charles F. Reisner, 1928) with Buster Keaton, Ernest Torrence and Tom Lewis at 9 p.m. in H-110; \$1 each.

PART-TIME STUDENTS' AFFAIRS OFFICE: The P.T.S.A. is holding the last in its series of "Rap Sessions" with the faculties next week. All part-time students in the Faculty of Engineering are invited to share academic concerns and discuss courses, studies, etc. with Dr. J.C. Giguere, Asst. Dean, at 8 p.m. in H-603. Coffee will be available.

FRIDAY 2

CONSERVATORY OF CINEMATOGRAPHIC ART: "Feet First" (Harold Lloyd, 1930) with Harold Lloyd, Barbara Kent and Robert Mowade at 7 p.m.; "The Great Dictator" (Charles Chaplin, 1940) with Charles Chaplin, Paulette Goddard, Jack Oakie and Reginald Gardiner at 9 p.m. in H-110, \$1 each.

CENTRE FOR INTERDISCIPLINARY STUDIES: Prof. Mark Adams, Dept. of History, Univ. of Pennsylvania speaks on "Science and Revolution: Kol'tsof and his institute of experimental biology, 1900 to 1940" at 2:30 p.m. in H-769.

HISTORY: Gerard Chaliand, Ph.D., Sorbonne, leading specialist on studies in modern revolutions, on "The Battle for Eritrea" at 1045 a.m. in H-435.

SATURDAY 3

CONSERVATORY OF CINEMATOGRAPHIC ART: Children's Series - "The Prince and the Pauper" (Don Chaffey, 1962) with Guy Williams, Laurence Naismith and Donald Houston at 5 p.m. in H-110; 75 cents.

CONSERVATORY OF CINEMATOGRAPHIC ART: "The Freshman" (Sam Taylor, 1925) with Harold Lloyd, Jobyna Ralston, Brooks Benedict and James Anderson at 7 p.m.; "My Favorite Blonde" (Sidney Lanfield, 1942) with Bob Hope, Madeleine Carroll, Gale Sondergaard and George Zucco at 9 p.m. in H-110; \$1 each.

CONCORDIA-WIDE

THURSDAY 24

MEN'S HOCKEY: Loyola vs Concordia, 7:15 p.m. Station 10 vs Sir George, 9:15 p.m.

WOMEN'S BASKETBALL TOURNAMENT - "CONCORDIA CLASSIC": Games at 3, 5, 7, and 9 p.m.

FRIDAY 25

"CONCORDIA CLASSIC": Games at 3, 5, 7, and 9 p.m.

SATURDAY 26

"CONCORDIA CLASSIC": Games at 9 and 11 a.m., 1 p.m. Championship at 3 p.m.

TUESDAY 29

MEN'S HOCKEY: McGill at Concordia, 7 p.m.

THURSDAY 1

MEN'S HOCKEY: Concordia vs. Sir George, 7:15 p.m. Loyola vs. Station 10, 9:15 p.m.; Concordia at Bishop's.

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Send events listings and notices for Loyola to Louise Ratelle, AD-105, 482-0320 loc. 689; for Sir George to Maryse Perraud, BC-213, 879-8499, no later than Monday noon prior to Thursday publication.
